

## The County Farms Estate

### Capital Monitoring (Month 10) 2018/19

#### Report of the County Treasurer

#### **1 Capital Monitoring (Month 10) 2018/19**

- 1.1 The Capital programme presented to Corporate Services Scrutiny Committee on 31<sup>st</sup> January 2018 (and subsequently approved by County Council) included schemes totalling £600,000.
- 1.2 Added to this was slippage of £1,068,360 and the unallocated savings of £236,595 taking the total capital scheme for 2018/19 to £1,904,955.
- 1.3 Forecasts anticipate spend of £1,552,587 as at the end of 2018/19, with an unspent balance of £352,369 to be carried forward to 2019/20.

#### **2. Nitrate Vulnerable Zone Compliance**

- 2.1 Currently one butyl lined lagoon has been completed and one new concrete box slurry store still has a budget provision.
- 2.2 Actual spend on NVZ compliant schemes for 2018/19 stands at £129,083 with a further £30,216 committed. Forecast spend at year end stands at £170,069 with £448,021 to be carried forward into 2019/20 as a combined result of scheme slippage and savings.

#### **3. Compensation Payments (Tenants Improvements, etc..)**

- 3.1 Forecast spend currently stands at nil but this excludes four potential liabilities that will fall due at 25 March 2019.

#### **4 Enhancements and Improvements**

- 4.1 Actual spend to date stands at £760,616 with a further £289,350 is committed. Total amount of capital spent or committed is therefore £1,049,966.
- 4.2 Forecast spend currently stands at £1,380,967 against a budget of £1,285,315, with the potential in-year over spend of £95,652 needing to be funded from savings in NVZ schemes before the balance is carried forward to 2019/20.

5      **Land Acquisitions**

5.1      Currently no potential land purchases have been identified.

6      **Options/Alternatives**

6.1      Alternative options have been considered and discounted as they are neither practical nor in the financial best interests of the Authority.

7      **Consultations/Representations/Technical Data**

7.1      The views and opinions of the Devon Federation of Young Farmers Clubs and the Estate Tenants Association will be presented by the two co-opted members to the committee.

7.2      No other parties have been consulted and no other representations for or against the proposal have been received.

7.3      The technical data is believed to be true and accurate.

8      **Considerations**

8.1      The Author is not aware of any financial, sustainability, carbon impact, equality, legal, risk management or public health issues arising from this report.

9      **Summary/Conclusions/Reasons for Recommendations**

9.1      The Author has prepared this report in accordance with the Councils capital funding procedures and guidelines.

*Mary Davis – County Treasurer*

Electoral Divisions: ALL

Local Government Act 1972: List of Background Papers

None

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